



## **UPL CORP ANNOUNCES COMPLETION OF ACQUISITION OF CORTEVA'S SOLO MANCOZEB BUSINESS**

- *UPL Corp has completed the acquisition of Corteva Agriscience's global mancozeb fungicide business outside of China, Japan, South Korea, UK, Switzerland and EU member countries*
- *Mancozeb is a highly effective fungicide used to prevent plant diseases across a range of crops*

**LONDON, April 23, 2024** - UPL Corporation Ltd. (UPL Corp), a global provider of holistic and sustainable agricultural solutions, announces that it has completed the acquisition of Corteva Agriscience's solo mancozeb global fungicide business outside of China, Japan, South Korea, UK, Switzerland and EU member countries.

The acquisition is set to strengthen UPL Corp's portfolio of solutions and leadership in the multisite fungicide market, giving the company ownership of Dithane<sup>®</sup>, the original global mancozeb brand which has provided farmers with a reliable disease management solution, as well as access to Rainshield<sup>™</sup> technology which enables crop protection in wet weather conditions.

Christina Coen, Chief Marketing Officer for UPL Corp, said "We recognize mancozeb's vital role not just in protecting crops, but in safeguarding global food security and transforming farmer livelihoods. This acquisition cements our leadership in the multi-fungicide market and enables us to continue adding to our ever-growing portfolio of farmer-first solutions, and expanding the use of this vital molecule for years to come. We are committed to ensuring a smooth transition for all customers, and look forward to helping growers produce sustainable crop yields and future-proof food security."

The acquisition is limited to Corteva's solo formulations of mancozeb, with Corteva retaining ownership of premix formulations. With the deal, UPL Corp has acquired access to the full regulatory scientific dossier of mancozeb including all data, registrations, trademarks for Corteva's solo mancozeb products, and a license to the Rainshield<sup>™</sup> technology.

ENDS.

**For more information, please contact:**

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**NOTES TO EDITORS:**

**About UPL Corp**

UPL Corporation Ltd. (UPL Corp) is a leading global crop protection and biological solutions company defining the future through sustainable agriculture and a grower-first mindset. With a robust portfolio of holistic solutions, UPL Corp aims to create shared growth and prosperity for farming communities, agriculture, and our planet. As the largest of UPL Group's pureplay platforms, UPL Corp contributes to more than \$5bn in annual revenue and is a leader in fostering collaboration through OpenAg® to develop advanced technologies for crop health and productivity. Follow us on [LinkedIn](#).

**About UPL Group**

UPL Ltd. (NSE: UPL, BSE: 512070, LSE GDR: UPLL) is a global provider of sustainable agricultural products and solutions that cover the entire agrifood value chain. With annual revenue exceeding \$6bn, the company is one of the largest agriculture companies worldwide, serving growers in more than 130 countries. UPL Group consists of four pure-play platforms that include UPL Corporation Ltd. (UPL Corp); UPL Sustainable Agri Solutions (SAS); Advanta Enterprises Ltd.; and UPL Specialty Chemicals Ltd. (USCL). Together, these platforms are dedicated to Reimagining Sustainability and driving progress in our food system through our innovative OpenAg® approach. To learn more about UPL, please visit [upl-ltd.com/ca](http://upl-ltd.com/ca) and follow us on [LinkedIn](#), [X](#), and [Facebook](#).