



UPL Limited, Uniphos House,
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20th December, 2024

BSE Limited
Mumbai

National Stock Exchange of India Ltd
Mumbai

SCRIP CODE: 512070

SYMBOL: UPL

Sub: Intimation pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [“Listing Regulations”] - Outcome of Rights Issue Committee Meeting

Dear Sir / Madam,

This is with reference to our intimation dated 22nd December, 2023 with respect to the meeting of the Board of Directors of the Company (the “**Board**”) held on 22nd December, 2023 granting approval for raising of funds by way of issue of equity shares of face value of ₹ 2 each (“**Equity Shares**”) through rights issue (“**Rights Issue**”), and our intimation dated 20th November, 2024 in relation to the outcome of the meeting of the Rights Issue Committee of the Board (“**Rights Issue Committee**”) held on November 20, 2024 approving various terms of the Rights Issue and the Letter of Offer for issue of 9,38,25,955 partly paid-up Equity Shares.

In relation to the aforesaid Rights Issue and pursuant to the finalization of the basis of allotment of the Rights Issue in consultation with the Lead Managers, the Registrar to the Issue and BSE Limited, the Designated Stock Exchange, the Rights Issue Committee at its meeting held today i.e. Friday, 20th December, 2024, inter-alia, considered and approved the allotment of 9,37,92,629 partly paid-up Equity Shares at an issue price of ₹ 360 per Equity Share (including a premium of ₹ 358 per Equity Share) to eligible equity shareholders of which ₹ 90 per Equity Share (including a premium of ₹ 89.50 per Equity Share) has been paid on application (“**Allotment**”) and the balance amount shall be payable on one or more additional calls with terms and conditions such as the number of calls and the timing and quantum of each call as may be decided by the Board / Rights Issue Committee from time to time. Further, allotment of 33,326 Rights Equity Shares has been kept in abeyance pending regulatory/other clearances.

Accordingly, the paid-up equity share capital of the Company has been increased as follows:

Particulars	No. of shares	Amount in ₹
Equity Shares of ₹ 2/- each (fully paid-up)	75,06,07,641	1,50,12,15,282.00
Equity Shares of ₹ 2/- each (₹ 0.50 paid-up)	9,37,92,629	4,68,96,314.50
Total	84,44,00,270	1,54,81,11,597.00

The meeting of the Right Issue Committee commenced at 9.45 p.m. (IST) and concluded at 10:15 p.m. (IST).

This intimation is issued in terms of Regulation 30 and other applicable provisions of the Listing Regulations.

The above information is also available on the website of the Company, i.e. www.upl-ltd.com.

Thanking you,
Yours faithfully,

For **UPL Limited**

Sandeep Deshmukh
Company Secretary
and Compliance Officer
(ACS-10946)

CC: 1. London Stock Exchange
2. Singapore Stock Exchange