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30th December, 2024

BSE Limited
Mumbai

National Stock Exchange of India Ltd
Mumbai

SCRIP CODE: 512070

SYMBOL: UPL

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Advertisement in newspapers in respect of basis of allotment of rights issue of equity shares of the Company (“Rights Issue”)

Pursuant to Regulation 30 read with Schedule III Part A Para A and Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose copies of the newspaper advertisements published today, i.e. Monday, 30th December, 2024 in all editions of the following Newspapers, with respect to the Basis of Allotment of the Rights Issue of equity shares of the Company:

- 1) Financial Express (English national daily newspaper);
- 2) Jansatta (Hindi national daily newspaper); and
- 3) Damanganga Times (Regional language daily newspaper, Vapi Edition)

The same is also being made available on the website of the Company i.e. www.upl-ltd.com.

We request you to take the aforesaid on records.

Thanking you,

Yours faithfully,
For **UPL Limited**

Sandeep Deshmukh
Company Secretary and
Compliance Officer
(ACS-10946)

Encl.: As above

FINAL MANN KI BAAT RADIO ADDRESS OF 2024

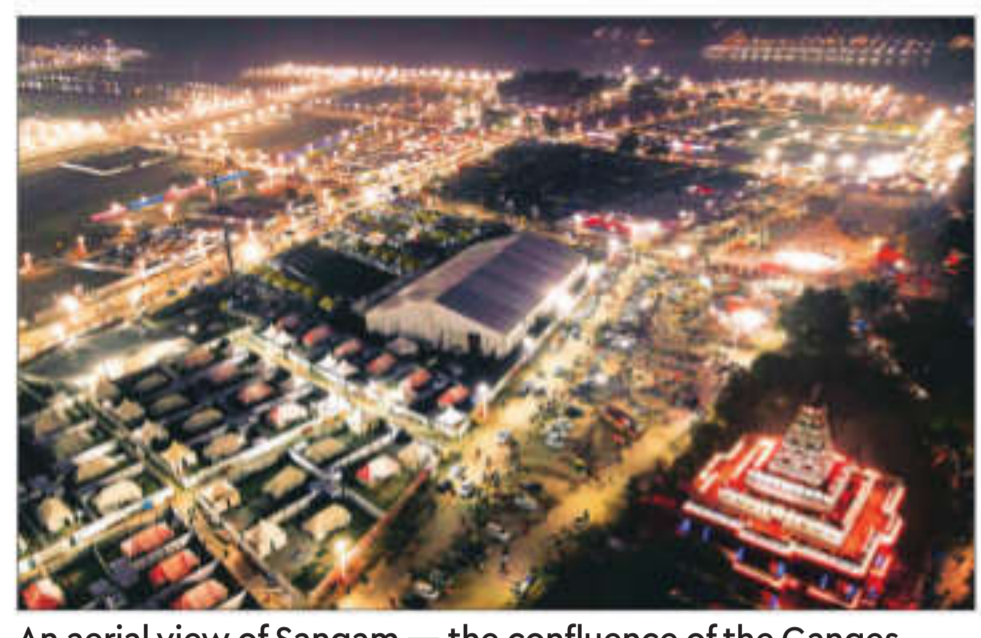
Constitution guiding light; Maha Kumbh's message is unity: Modi

EXPRESS NEWS SERVICE New Delhi, December 29

INDIA'S CONSTITUTION HAS stood the test of time and it is the country's guiding light, Prime Minister Narendra Modi said on Sunday in the year's final episode of the Mann Ki Baat radio address.

"On January 26, it will be 75 years since our Constitution was adopted. It is a matter of immense pride for all of us. The Constitution that our Constitution makers gave us has stood the test of time. The Constitution is a guiding light for us, it is our guide. It is because of India's Constitution that I am here today and am able to talk to you," he said.

The Prime Minister said that to commemorate the 75th anniversary of the Constitution's adoption, a year-long series of activities commenced on November 26, Constitution Day. He said a new website designed to "connect citizens with the legacy of the Constitution" - constitution75.com. "On this, you can read the



An aerial view of Sangam — the confluence of the Ganges, Yamuna & the Saraswati — ahead of Maha Kumbh in Prayagraj on Sunday. Preparations are underway for the festival

Preamble of the Constitution and upload your videos. You can read the Constitution in different languages, you can ask questions about the Constitution," he said.

Modi also referred to the upcoming Maha Kumbh at Prayagraj and said the Maha Kumbh's message is to "unite the entire country".

Modi said, "From the 13th of next month, at Prayagraj, the Maha Kumbh is going to be

held. Preparations are underway. When I visited Prayagraj a few days ago...so massive and beautiful, such grandeur. The specialty of Maha Kumbh is not just in its vastness, it is also in its diversity. Crores of people gather for this — lakhs of priests, communities, akharas, everybody becomes a part of this. There is no discrimination, nobody is big or small. Such unity in diversity is not seen anywhere else in the

world. This is why our kumbh is the Maha Kumbh of unity."

The Prime Minister said a digital navigation system will help devotees visit different ghats, temples and akharas, and an AI chatbot will have all the Kumbh-related information in 11 Indian languages. He said the area is being covered by AI-powered cameras.

For the first time, India will host the World Audio Visual and Entertainment Summit (WAVES) next year, which is a step towards turning the country into a "global content-creation hub", Modi said.

Comparing the WAVES to global events like the World Economic Forum in Davos, he said the leaders from the media and entertainment industries as well as creative minds from across the globe will gather in Delhi for the Summit being held from February 5-9.

The Prime Minister emphasised the pivotal role of young creators in the preparations for WAVES, reflecting the dynamic spirit of India's creative community.

Promoters pick up ₹1.5 L cr through share sales in 2024

A CONDUCTIVE "EXIT environment" didn't just help promoters looking to offload shares. Analysts noted that the rally in the markets also facilitated exits for private equity (PE) and venture capital (VC) funds. Investors and promoters took home close to ₹1 lakh crore through the sale of shares in initial public offers (IPOs) in 2024, the highest in at least 10 years.

To be sure, share sales were not only driven by the rise in prices and steep valuations. Some promoters may have needed the funds to invest in a new or another existing venture. In some cases, the company may have been required to meet the minimum public shareholding (MPS) norms; Mankind Pharma is an example of this.

Some promoters may have realised the cash to pay off excessive borrowings. In some family-run business houses, there could have been a need for adjusting the holdings in various companies. Personal considerations may also have



played a role; Cipla is a case in point. There have also been instances of a strategic realignment of the interests of promoters as it happened in the case of Bharti Airtel and Indus Towers.

For their part, PEs and VCs have made total or partial exits via primary and secondary market routes. This is not surprising given the limited period and nature of their

investment mandates. As such, amounts realised via offers for sale (OFS) have significantly exceeded amounts raised from the issuance of fresh shares in the past few years.

Data shared by Prime Database reveals that ₹95,210 crore has been mopped up by promoters and investors via the OFS route in 2024. This is more than the ₹75,400 crore that the OFS route fetched them in 2021. Among the many startups that launched their IPOs, those of Unicommerce, Igix, Awfis, TBO Tek, Swiggy, and Brainbees Solutions had a large OFS component. Benchmark indices scaled new peaks during the year as did mid-cap and small-cap stocks. The Sensex hit a lifetime high of 85,978.25 in September, while the broader Nifty 50 soared to a record high of 26,277.35 also in that month. The BSE Mid-Cap index hit a new high of 49,701.15 in September, while the BSE Small-Cap index witnessed a record high of 57,527.69 in December.

Down but never out

HE CONTINUES TO acquire businesses and has managed to get back shares pledged to get loans. The group's overall debt, which fell from ₹2.41 lakh crore in March 2023 to ₹2.38 lakh crore in September 2023, has risen to ₹2.79 lakh crore. But, in the meanwhile, the net debt to ebitda for the group has fallen sharply with assets having

become operational and the profitability improving. Moreover, at the end of September, the group had cash of about ₹39,000 crore. Crisil Ratings certified the group has sufficient liquidity and operational cash flow for debt obligations and capital expenditure over the medium term.

His personal wealth may have taken a bit of a knocking — it has dropped to about \$82 billion from the peak of \$122.3 billion. But, otherwise, life goes on as usual.

FROM THE FRONT PAGE

Table with 15 rows and 2 columns: S.No., Details. Contains information about the company, meeting dates, and recommendations of the committee.

Advertisement for UPL Limited. Includes QR code, UPL logo, and detailed text about the rights issue, basis of allotment, and lead managers.

