

Shareholding Pattern under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1.	Name of Listed Entity: UPL Limited
2.	Scrip Code/Name of Scrip/Class of Security: BSE - 512070 , NSE SYMBOL - UPL / Equity
3.	Share Holding Pattern Filed under: Reg. 31(1)(a)/Reg. 31(1)(b)/Reg.31(1)(c)
	a. If under 31(1)(b) then indicate the report for Quarter ending, 31st December, 2024
	b. If under 31(1)(c) then indicate date of allotment/extinguishment
4.	Declaration: The Listed entity is required to submit the following declaration to the extent of submission of information:-

	Particulars	Yes*	No*
1	Whether the Listed Entity has issued any partly paid up shares?	Yes	
2	Whether the Listed Entity has issued any Convertible Securities?		No
3	Whether the Listed Entity has issued any Warrants?		No
4	Whether the Listed Entity has any shares against which depository receipts are issued?	Yes	
5	Whether the Listed Entity has any shares in locked-in?		No
6	Whether any shares held by promoters are pledge or otherwise encumbered?		No
7	Whether company has equity shares with differential voting rights?	Yes	
8	Whether the listed entity has any significant beneficial owner?	Yes	

* If the Listed Entity selects the option 'No' for the questions above, the columns for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed Entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.

GENERATED ON :02/01/2025 NSDL : 31/12/2024 CDSL :31/12/2024

UPL Limited
Table I - Summary Statement holding of specified securities

Category	Category of shareholder	Nos. of shareholders	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	
								No of Voting Rights		Total as a % of (A+B+C)			No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)		
								Class eg: X	Class eg: y									Total
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+(VI)	(VIII) As a % of (A+B+C2)	(IX)			(X)	(XI)= (VII)+(X) As a % of (A+B+C2)	(XII)		(XIII)		(XIV)	
(A)	Promoter & Promoter Group	18	214546206	38821478	29542024	282909708	33.5052	253793600	0	253793600	32.7875	0	33.5052	0	0	0	0	282909708
(B)	Public	359336	481675273	54971151	24818638	561465062	66.4948	520236697	0	520236697	67.2092	0	66.4948	0	0	NA	NA	558061489
(C)	Non Promoter - Non Public	1	0	0	25500	25500	0.0000	25500	0	25500	0.0033	0	0.0000	0	0	NA	NA	25500
(C1)	Shares Underlying DRs	1	0	0	25500	25500	0.0000	25500	0	25500	0.0033	0	0.0000	0	0	NA	NA	25500
(C2)	Shares Held By Employee Trust	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0	NA	NA	0
	Total	359355	696221479	93792629	54386162	844400270	100.0000	774055797	0	774055797	100.0000	0.0000	100.0000	0.0000	0.0000	NA	NA	840996697

GENERATED ON :02/01/2025

NSDL : 31/12/2024

CDSL :31/12/2024

UPL Limited
Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

	Category & Name of the shareholders	Entity Type	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	
									No of Voting Rights					Total as a % of Total Voting Rights	No. (a)	As a % of total Shares held(b)	No. (a)		As a % of total Shares held(b)
									Class eg: X	Class eg: y	Total								
	(I)		(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+	(VIII) As a % of (A+B+C2)	(IX)			(X)	(XI)= (VII)+(X) As a % of	(XII)		(XIII)		(XIV)	
1	Indian																		
(a)	Individuals / Hindu Undivided Family		5	4687782	585952	0	5273734	0.6246	4834270	0	4834270	0.6245	0	0.6246	0	0	0	0	5273734
	Shilpa P Sagar	Promoter Group	1	3388443	423555	0	3811998	0.4515	3494332	0	3494332	0.4514	0	0.4515	0	0	0	0	3811998
	Jyoti Manshankar Bhatt	Promoter Group	1	926932	115866	0	1042798	0.1235	955899	0	955899	0.1235	0	0.1235	0	0	0	0	1042798
	Jai Singh	Promoter Group	1	357257	44656	0	401913	0.0476	368421	0	368421	0.0476	0	0.0476	0	0	0	0	401913
	Rajnikant Devidas Shroff	Promoter	1	15000	1875	0	16875	0.0020	15468	0	15468	0.0020	0	0.0020	0	0	0	0	16875
	Poonam Shroff *	Promoter Group	1	150	0	0	150	0.0000	150	0	150	0.0000	0	0.0000	0	0	0	0	150
(b)	Central Government / State Government(s)		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0	0	0	0
(c)	Financial Institutions / Banks		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0	0	0	0
(d)	Any Other (Specify)		5	194925576	33112335	0	228037911	27.0067	203203660	0	203203660	26.2518	0	27.0067	0	0	0	0	228037911
	Bodies Corporate		5	194925576	33112335	0	228037911	27.0067	203203660	0	203203660	26.2518	0	27.0067	0	0	0	0	228037911
	Nerka Chemicals Pvt Ltd	Promoter	1	154596890	24407732	0	179004622	21.1997	160698823	0	160698823	20.7606	0	21.1997	0	0	0	0	179004622
	Uniphos Enterprises Limited	Promoter Group	1	38519431	4939947	0	43459378	5.1469	39754418	0	39754418	5.1359	0	5.1469	0	0	0	0	43459378
	Demuric Holdings Private Limited	Promoter Group	1	1502082	3726261	0	5228343	0.6192	2433647	0	2433647	0.3144	0	0.6192	0	0	0	0	5228343
	Esthetic Finvest Private Limited	Promoter Group	1	168783	21097	0	189880	0.0225	174057	0	174057	0.0225	0	0.0225	0	0	0	0	189880
	R Shroff Consultants Private Limited	Promoter Group	1	138390	17298	0	155688	0.0184	142715	0	142715	0.0184	0	0.0184	0	0	0	0	155688
	Sub Total (A)(1)		10	199613358	33698287	0	233311645	27.6313	208037930	0	208037930	26.8763	0	27.6313	0	0	0	0	233311645
2	Foreign																		
(a)	Individuals (Non-Resident Individuals / Foreign Individuals)		6	14932848	5123191	1234040	21290079	2.5214	17447686	0	17447686	2.2541	0	2.5214	0	0	0	0	21290079
	Jaidev Rajnikant Shroff	Promoter	1	8100163	2663309	797000	11560472	1.3691	9562990	0	9562990	1.2354	0	1.3691	0	0	0	0	11560472
	Vikram Rajnikant Shroff	Promoter	1	6754324	2450086	437040	9641450	1.1418	7803885	0	7803885	1.0082	0	1.1418	0	0	0	0	9641450
	Tania Jaidev Shroff	Promoter Group	1	23973	2997	0	26970	0.0032	24722	0	24722	0.0032	0	0.0032	0	0	0	0	26970
	Varun Jaidev Shroff	Promoter Group	1	40944	5118	0	46062	0.0055	42224	0	42224	0.0055	0	0.0055	0	0	0	0	46062
	Mekhala Vikram Shroff	Promoter Group	1	3000	375	0	3375	0.0004	3094	0	3094	0.0004	0	0.0004	0	0	0	0	3375
	Sandra Rajnikant Shroff #	Promoter Group	1	10444	1306	0	11750	0.0014	10771	0	10771	0.0014	0	0.0014	0	0	0	0	11750
(b)	Government		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0	0	0	0
(c)	Institutions		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0	0	0	0
(d)	Foreign Portfolio Investor		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0	0	0	0
(e)	Any Other (Specify)		2	0	0	28307984	28307984	3.3525	28307984	0	28307984	3.6571	0	3.3525	0	0	0	0	28307984
	Harmonic Ventures Limited	Promoter Group	1	0	0	13629604	13629604	1.6142	13629604	0	13629604	1.7608	0	1.6142	0	0	0	0	13629604
	Suresight Ventures Limited	Promoter Group	1	0	0	14678380	14678380	1.7384	14678380	0	14678380	1.8963	0	1.7384	0	0	0	0	14678380
	Sub Total (A)(2)		8	14932848	5123191	29542024	49598063	5.8739	45755670	0	45755670	5.91116	0	5.8739	0	0	0	0	49598063
	Total Shareholding Of Promoter And Promoter Group (A)= (A)(1)+(A)(2)		18	214546206	38821478	29542024	282909708	33.5052	253793600	0	253793600	32.7875	0	33.5052	0	0	0	0	282909708

Details of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

Notes :

(1) PAN would not be displayed on website of Stock Exchange(s)

(2) The term 'Encumbrance' has the same meaning as assigned under regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

(3) The ISIN, BSE Scrip code and NSE symbol for the partly paid-up shares included in this report is IN9628A01018, 890209 and UPLPP respectively.

(4) Voting Rights on shares are in proportion to the amount paid up on the face value of such shares.

(5) As the shareholding pattern upload utility on the stock exchanges websites does not recognise voting rights in fractions the same have been rounded off to the nearest full figure.

(6) # Mrs. Sandra Shroff holds 10,444 shares on behalf of one (Late) Mr. Adityl Chandrashekar Menon (ex-employee) who made his will in 2009 and designated inter alia Mrs. Shroff as the executor and trustee of his will. As per the will, the sale proceeds of estate including these shares will be used for defined charitable purpose. Mrs. Shroff is responsible just to administer the estate in the will and utilize the proceeds for the intended charitable purpose. Mrs. Shroff has no interest in these shares.

(7) * Mrs. Poonam Shroff currently held shares in her maiden name viz. Poonam Manhar Bhagat based on benpos data.

(8) Excluded from SBO sheet, 150 shares held by Poonam Jaidev Shroff, wife of Mr. Jaidev Shroff since both of them are not acting together considering a divorce petition has been filed, on October 6, 2015, before the Family Court at Bandra, Mumbai.

(E)	Trusts where any person belonging to 'Promoter and Promoter Group' category is 'trustee', 'beneficiary', or 'author of the trust'	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0	NA	NA	0					
(f)	Investor Education and Protection Fund (IEPF)	1	1808116	0	0	1808116	0.2141	1808116	0	1808116	0.2336	0	0.2141	0	0	NA	NA	1808116	0	0	0
(g)	i. Resident Individual holding nominal share capital up to Rs. 2 lakhs.	345384	60440070	6565691	0	67005761	7.9355	62081493	0	62081493	8.0203	0	7.9355	0	0	NA	NA	64875884	0	0	0
(h)	ii. Resident individual holding nominal share capital in excess of Rs. 2 lakhs.	25	6782826	995085	0	7777911	0.9211	7031597	0	7031597	0.9084	0	0.9211	0	0	NA	NA	7777911	0	0	0
(i)	Non Resident Indians (NRIs)	6782	6693589	379174	0	7072763	0.8376	6788382	0	6788382	0.8770	0	0.8376	0	0	NA	NA	5816609	0	0	0
(j)	Foreign Nationals	11	163653	32	0	163685	0.0194	163661	0	163661	0.0211	0	0.0194	0	0	NA	NA	163685	0	0	0
(k)	Foreign Companies	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0	NA	NA	0			
(l)	Bodies Corporate	1286	9003563	5224176	0	14227739	1.6850	10309607	0	10309607	1.3319	0	1.6850	0	0	NA	NA	14211307	0	0	0
(m)	Any Other (Specify)	5077	3498467	913527	0	4411994	0.5225	3726848	0	3726848	0.4815	0	0.5225	0	0	NA	NA	4410884	0	0	0
	Trusts	28	605093	501	0	605594	0.0717	605218	0	605218	0.0782	0	0.0717	0	0	NA	NA	605594	0	0	0
	Unclaimed or Suspense or Escrow Account	1	515829	7916	0	523745	0.0620	517808	0	517808	0.0669	0	0.0620	0	0	NA	NA	523745	0	0	0
	Body Corp-Ltd Liability Partnership	138	414728	241414	0	656142	0.0777	475081	0	475081	0.0614	0	0.0777	0	0	NA	NA	656142	0	0	0
	Hindu Undivided Family	4893	1755882	627111	0	2382993	0.2822	1912660	0	1912660	0.2471	0	0.2822	0	0	NA	NA	2381883	0	0	0
	Clearing Member	17	206935	36585	0	243520	0.0288	216081	0	216081	0.0279	0	0.0288	0	0	NA	NA	243520	0	0	0
	Sub Total (B)(4)	358569	88419134	14081334	0	102500468	12.1392	91939466	0	91939466	11.8776	0	12.1392	0	0	NA	NA	99096895	0	0	0
	Total Public Shareholding (B)=	359336	481675273	54971151	24818638	561465062	66.4948	520236697	0	520236697	67.2092	0	66.4948	0	0	NA	NA	558061489	0	0	0
	(B)(1)+(B)(2)+(B)(3)+b(4)																				

Details of the shareholders acting as persons in Concert including their Shareholding (No. and %):

No. of shareholders	No. of Shares	%
0		

Details of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account,

No. of shareholders	No. of Shares
699	503574

Note :

- (1) PAN would not be displayed on website of Stock Exchange(s).
- (2) The above format needs to be disclosed along with the names of the shareholders holding 1% or more than 1% of shares of the listed entity. Column no.(XIII)is not applicable in the above format.
- (3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available and the balance to be disclosed as held by custodian.
- (4) Categorization and disclosure of each shareholder category should be carried out in the order prescribed in the above format. If a shareholder is falling under more than one category, then the same shall be classified in the
- (5) Sub-categorization of shares under column no.(XV) will be based on shareholding(no. of shares)under the following sub-categories:
 - (i) Shareholder who are represented by a nominee Director on the board of the listed entity or have the right to nominate a representative(i.e. Director)on the board of the listed entity.
 - (ii) Shareholder who have entered into shareholder agreement with the listed entity.
 - (iii) Shareholders acting as persons in concert with promoters.

GENERATED ON :02/01/2025

NSDL : 31/12/2024

CDSL :31/12/2024

UPL Limited
Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder

	Category & Name of the shareholders	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	
								No of Voting Rights		Total as a % of (A+B+C)			No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)		
								Class eg: X	Class eg: y									Total
	(I)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+(VI)	(VIII) As a % of (A+B+C2)	(IX)			(X)	(XI)= (VII)+(X) As a % of (A+B+C2)	(XII)		(XIII)		(XIV)	
1	Custodian/DR Holder	1	0	0	25500	25500	0.0030	25500	0	25500	0.0003	0	0.0030	0	0	NA	NA	25500
	Employee Benefit Trust / Employee Welfare Trust under SEBI (Share based Employee Benefits and Sweat Equity) Regulations, 2021	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0	0	0	NA	NA	0
2	Total Non-Promoter- Non Public Shareholding (C)= (C)(1)+(C)(2)	1	0	0	25500	25500	0.0030	25500	0	25500	0.0003	0	0.0030	0	0	NA	NA	25500

Note :

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to be disclosed along with the names of the shareholders holding 1% or more than 1% of shares of the listed entity. Column no.(XIII)is not applicable in the above format.

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available.

GENERATED ON :02/01/2025

NSDL : 31/12/2024

CDSL :31/12/2024

UPL Limited
Table V - Significant Beneficial Owners

Sr. No.	Details of the SBO			Details of the registered owners			Details of holding/ exercise of right of the SBO in the					Date of creation/ acquisition/ of significant beneficial interest
	Name	Nationality	Nationality (Applicable in case of Any other is selected)	Name	Nationality	Nationality (Applicable in case of Any other is selected)	Whether by virtue of:					
							Shares	Voting rights	Rights on distributable dividend or any other distribution	Exercise of control	Exercise of significant influence	
1	Jaidev Rajnikant Shroff and Vikram Rajnikant Shroff (Acting together)	United Kingdom		Nerka Chemicals Pvt Ltd	India		21.2000	20.7600	20.7600	Yes	No	20-12-2024
2	Jaidev Rajnikant Shroff and Vikram Rajnikant Shroff (Acting together)	United Kingdom		Uniphos Enterprises Limited	India		5.1500	5.1400	5.1400	Yes	No	20-12-2024
3	Jaidev Rajnikant Shroff and Vikram Rajnikant Shroff (Acting together)	United Kingdom		Demuric Holdings Private	India		0.6200	0.3100	0.3100	Yes	No	20-12-2024
4	Jaidev Rajnikant Shroff and Vikram Rajnikant Shroff (Acting together)	United Kingdom		Esthetic Finvest Pvt Ltd	India		0.0200	0.0200	0.0200	Yes	No	20-12-2024
5	Jaidev Rajnikant Shroff and Vikram Rajnikant Shroff (Acting together)	United Kingdom		R Shroff Consultants Pvt Ltd	India		0.0200	0.0200	0.0200	Yes	No	20-12-2024
6	Jaidev Rajnikant Shroff (Direct holding)	United Kingdom		Jaidev Rajnikant Shroff	United Kingdom		1.3700	1.2354	1.2354	Yes	No	20-12-2024
7	Vikram Rajnikant Shroff (Direct holding)	United Kingdom		Vikram Rajnikant Shroff	United Kingdom		1.1400	1.0082	1.0082	Yes	No	20-12-2024
8	Varun Jaidev Shroff ('acting together' with Jaidev R Shroff and Vikram R Shroff)	United Kingdom		Varun Jaidev Shroff	United Kingdom		0.0055	0.0055	0.0055	Yes	No	20-12-2024
9	Tania Jaidev Shroff ('acting together' with Jaidev R Shroff and Vikram R Shroff)	United Kingdom		Tania Jaidev Shroff	United Kingdom		0.0032	0.0032	0.0032	Yes	No	20-12-2024
10	Rajnikant Devidas Shroff ('acting together' with Jaidev R Shroff and Vikram R Shroff)	India		Rajnikant Devidas Shroff	India		0.0020	0.0020	0.0020	Yes	No	20-12-2024
11	Mekhala Vikram Shroff ('acting together' with Jaidev R Shroff and Vikram R Shroff)	Any Other	Republic of Malta	Mekhala Vikram Shroff	Any Other	Republic of Malta	0.0004	0.0004	0.0004	Yes	No	20-12-2024
12	Jaidev Rajnikant Shroff and Vikram Rajnikant Shroff (Acting together)	United Kingdom		Harmonic Ventures Limited	Any Other	British Virgin Islands	1.6141	1.7608	1.7608	Yes	No	09-02-2023
13	Jaidev Rajnikant Shroff and Vikram Rajnikant Shroff (Acting together)	United Kingdom		Suresight Ventures Limited	Any Other	British Virgin Islands	1.7383	1.8963	1.8963	Yes	No	23-03-2023
14	Sandra Rajnikant Shroff ('acting together' with Jaidev R Shroff and Vikram R Shroff)	United Kingdom		Sandra Rajnikant Shroff	United Kingdom		0.0002	0.0002	0.0002	Yes	No	20-12-2024

UPL Limited

Table VI - Statement showing foreign ownership limits		
Particular	Approved limits (%)	Limits utilized (%)
As on shareholding date	100.00	42.68
As on the end of previous 1st quarter	100.00	42.29
As on the end of previous 2nd quarter	100.00	42.66
As on the end of previous 3rd quarter	100.00	41.69
As on the end of previous 4th quarter	100.00	42.45

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